GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:575
ANSWERED ON:23.11.2009
LOSSES INCURRED BY STATE TRADING CORPORATION
Dhotre Shri Sanjay Shamrao;Ganeshamurthi Shri A.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether State Trading Corporation (STC) is incurring huge losses during the last two years;

(b) if so, the details thereof and the reasons therefor; and

(c) the specific steps taken/being taken by the Government to improve the performance of STC?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

a): No, Madam.

b) & c): Does not rise.